

SENATE MOTION

MR. PRESIDENT:

I move that Senate Bill 1 be amended to read as follows:

- 1 Page 15, line 33, delete "subsections (b) and" and insert
- 2 **"subsection".**
- 3 Page 15, line 35, after "more" insert **"and that has more than four**
- 4 **(4) rental units".**
- 5 Page 16, between lines 7 and 8, begin a new paragraph and insert:
- 6 **"(b) The gross rent multiplier method is the preferred method**
- 7 **of valuing:**
- 8 **(1) real property that has at least one (1) and not more than**
- 9 **four (4) rental units; and**
- 10 **(2) mobile homes assessed under IC 6-1.1-7."**
- 11 Page 16, line 8, delete "(b)" and insert "(c)".
- 12 Page 16, delete lines 15 through 28, begin a new paragraph and
- 13 insert:"
- 14 **(d) To carry out this section, the department of local**
- 15 **government finance may adopt rules for assessors to use in**
- 16 **gathering and processing information for the application of the**
- 17 **income capitalization method and the gross rent multiplier**
- 18 **method. A taxpayer must verify under penalties for perjury any**
- 19 **information provided to the assessor for use in the application of**
- 20 **either method."**
- 21 Page 17, delete lines 36 through 42.
- 22 Page 18, delete lines 1 through 34.
- 23 Page 102, delete line 33.
- 24 Page 102, line 34, delete "(3)" and insert **"(2)".**

- 1 Page 102, line 35, delete "(4)" and insert "(3)".
- 2 Page 102, line 36, delete "(5)" and insert "(4)".
- 3 Renumber all SECTIONS consecutively.
(Reference is to SB 1 as printed November 21, 2003.)

Senator KENLEY